



FARR 40 OWNER'S MEETING
PORTO CERVO – 7 JUNE 2007

Present:

Wolfgang Schaefer – President European Fleet
Enrico Isenburg – Manager European Fleet
Fabrizio Pirina – Secretary European Fleet

Jim Richardson – President Class Association
Geoff Stagg – Executive Committee
Bunny Wayt – Class Secretary
Samantha Crichton – Australian Media & Fleet Organiser

Edoardo Recchi – Yacht Club Costa Smeralda
Marco Paleari – Rolex representative

Carlo Alberini - CALVI
Dario Ferrari – CANNONBALL
Santiago Vacca – ENFANT TERRIBLE
Alessandro Barnaba – Ugo Grande - FIAMMA
Helmut Jahn – FLASH GORDON
Matt Allen – ICHI BAN
Federico Michetti – KISMET
Lang Walker – KOKOMO
Matteo Savelli – MASCALZONE LATINO
Antonio Sodo Migliori – Massimo Mezzaroma . NERONE
Eivind Astrup – NORWEGIAN STEAM
Wolfgang Stolz – OPUS ONE
Olli Pekka Lumijarvi – SIRAGUSAWA
Manfredo Toninelli – TEAM REVOLUTION
Erik Maris – TWINS
Tiziano Nava – TWT

Farr 40 European Fleet

President Dr. Wolfgang Schaefer - Manager Enrico Isenburg – Secretary Fabrizio Pirina

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The owners meeting starts at 17:30 hours.

Wolfgang Schaefer thanks all the owners for coming after a tough day of racing. He underlines that the European Fleet is in a very healthy condition. Especially the Nordic Group as part of the European Fleet is prospering quickly which is a very promising sign but also requires commitment. He states that one of the big goals should be to keep the Med Fleet and the Northern Fleet as close together as possible. That can only happen if the boats from Northern Europe are well considered and have the feeling that they are an important part of the game. In this regard the season following the Worlds is particularly important.

He informs the owners about the ongoing European Circuit 2007 in Northern Europe and gives some explanations about the European entry fee paid by the European owners. Overseas owners are guests of the European Fleet with a special guest membership not paying the entry fee. He thanks the Yacht Club Costa Smeralda for its great support of the class and Fabrizio Pirina and Enrico Isenburg for their personal involvement. He also thanked the President of the International Class Jim Richardson and Geoff Stagg for their tremendous commitment for the Farr 40 Class.

Geoff Stagg informs about the fleet statistics: the number of boats is constantly increasing. Only a very few second hand boats are on the market and the delivery time for a new boat is nearly six months. The Class in its 10th anniversary year is in very good shape. He gives some general information about the new contract with Rolex until 2010 respecting their request to keep the details of that contract confidential.

He again strongly recommends that everyone respect the Class Rules underlining that only in this way can the Class keep growing. Considering that the owners are not professional sailors, the spirit of the class must be kept at any cost.

Eivind Astrup gives further information about the organisation they put up to welcome the fleet arriving in Fredrikstad coming from Olbia. He assures that services at special rates are already organised and ready for the fleet going to the North. Some details regarding the loading in Olbia and the shipping with Spliethoff were discussed. More than 30 boats are expected for the Worlds in Copenhagen. The European President and all owners thank Eivind for the great support he has given to the Class.

Wolfgang Schaefer opens the discussion about the 2008/09 Calendar of Events and venues. He explains a first draft calendar as a possible option which sees the season starting in Miami with the PreWorlds and Worlds in April 2008. From there the fleet could go to Northern Europe for one event in Copenhagen and the Europeans in Germany. He informs about the commitment from Rolex Germany as the Title Sponsor which has already been obtained. It will be a stand alone event on a very high level. The venue will be Kiel or Neustadt. After the Europeans the fleet can go

to the Med sailing in Capri and the Sardinia Cup. To do so the YCCS should move the Sardinia Cup one week ahead.

Edoardo Recchi states that moving the event will be difficult as two other Classes with their own time schedules are involved and the Regatta has already been approved by ISAF because it is a Team World Championship.

Matteo Savelli from Mascalzone Latino underlines that going directly from the Worlds in Miami to the Europeans in Germany is a little bit too stressful and would create a lack of participants. That was supported by Massimo Mezzaroma. Massimo proposed to go from Miami directly to the Med for sailing Capri, the Sardinia Cup and another event, probably in France. After that event at the end of July the fleet should go North to sail in the Europeans in Germany and another event in Copenhagen and probably Marstrand/Sweden. After some discussion this proposal was voted unanimously. More than 10 owners promised to ship their boats to the North for the second half of the season.

Alessandro Barnaba from Fiamma asks for a change of the time schedule for events which finish on Saturday. He proposes to move the time limit for the last start on Saturday from 14:00 to 16:00 in order to have a full day of races on Saturday. This proposal was agreed by all owners.

The Secretariat is going to prepare a new draft of the 2008/09 Calendar of Events following the decisions made today.

At 18:40 hours Wolfgang Schaefer thanks everyone and closes the meeting.

Porto Cervo 7th June 2007

W. Schaefer